
Authorities Budget Office Policy Guidance



Authority Mission Statement and Performance Measurements

Name of Public Authority:

Wayne Economic Development Corporation (WEDC)

Public Authority's Mission Statement:

Our mission is to develop, promote and advance economic growth, well being and sustainable communities in Wayne County.

Date Adopted:

List of Performance Goals (If additional space is needed, please attach):

- **Meet targets set forth in Wayne County's Economic Development Strategic Plan.**

The purpose of the Wayne County Economic Development Strategic Plan is to provide a prioritized direction, in conjunction with input from businesses, citizens, and government, for the economic growth of Wayne County, utilizing a strategy and rationale for prioritization that businesses, government and citizens can understand and embrace.

- Support existing businesses through continuous outreach, inter-governmental partnerships, financial assistance, and initiatives to lower the cost of doing business in Wayne County and the State of New York

- Promote growth in targeted industry “clusters” by addressing individual needs of Agriculture, Manufacturing, Service, Optics, Equipment Manufacturing, Transportation/Distribution, Equipment Manufacturing, etc.
- Assess and invest in Infrastructure to meet the needs of industry when feasible and necessary.
- Expand workforce capabilities through strong partnerships with area educational, governmental, and business leaders to promote the advancement of the County’s skill-level.
- Promote Entrepreneurship through financial and technical assistance.
- Build effective partnerships with State, regional and local entities as well as other counties and private organizations to retain businesses and to promote economic development in Wayne County.
- Improve Communities through downtown revitalization and with a focus on community advancement.

Additional questions:

1. Have the board members acknowledged that they have read and understood the mission of the public authority?
 - Yes.

2. Who has the power to appoint the management of the public authority?
 - The Wayne Economic Development Corp’s Board of Directors

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?
 - Yes, the board appoints management of the Wayne Economic Development Corp annually in compliance with the Public Authorities Law.

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.
 - The Board of the Wayne Economic Development Corporation oversees all activities implemented by Management and staff. Management oversees the day to day operations and implements initiatives set forth by the Board of Directors.

5. Has the Board acknowledged that they have read and understood the responses to each of these questions?

- Yes.