

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York General Municipal Law will be held by the Wayne County Industrial Development Agency (the "Agency") on Monday, April 11, 2016 at 9:30 a.m. local time, Town of Sodus Town Hall, 14-16 Mill Street, Sodus, New York 14551, in connection with the following matter:

**LESSORD CHRYSLER PRODUCTS, INC.**, for itself and/or a related entity or entity to be formed (collectively, the "Company"), has submitted an application to the Agency requesting the Agency's assistance with a certain project (the "Project") consisting of (i) the acquisition by the Agency of a leasehold interest in approximately 30 acres of real property located at 6551 Pratt Road in the Town of Sodus, New York (the "Land", being more particularly described as tax parcel 068.117-0000-400.9740000) along with the existing improvements thereon consisting principally of an approximately 45,000 square foot building structure (the "Existing Improvements"); (ii) the planning, design, construction, reconstruction, and rehabilitation of the Existing Improvements for operation by the Company as a vehicle sales and repair facility, along with improvements to external parking lots, access and egress improvements, signage, curbage, sidewalks, and landscaping improvements (collectively, the "Improvements"); (iii) the acquisition of and installation in and around the Existing Improvements and Improvements by the Company of machinery, equipment, fixtures and other items of tangible personal property (the "Equipment" and, collectively with, the Land, the Existing Improvements and the Improvements, the "Facility"); and (iv) entering into a straight lease transaction (within the meaning of subdivision (15) of Section 854 of the Act), pursuant to which the Agency will retain a leasehold interest in the Facility for a period of time and sublease such interest in the Facility back to the Company (the "Straight Lease Transaction").

The Agency will acquire a leasehold interest in the Facility and lease the Facility back to the Company. The Company will operate the Facility during the term of the lease. At the end of the lease term, the leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance (the "Financial Assistance") to the Company in the form of (i) an exemption from all State and local sales and use taxes with respect to qualifying personal property included in or incorporated into the Facility or used in the acquisition, construction or equipping of the Facility; (ii) mortgage recording tax exemption(s) relating to financings undertaken by the Company in furtherance of the Project; and (iii) a partial real property tax abatement through a payment-in-lieu-of-tax agreement (the "PILOT Agreement"), pursuant to which the Company would make payments in lieu of real property taxes to each affected tax jurisdiction ("PILOT Agreement").

A representative of the Agency will be at the above-stated time and place to present a copy of the Company's project Application (including a cost-benefit analysis) and hear and accept written and oral comments from all persons with views in favor of or opposed to or otherwise relevant to the proposed Financial Assistance.

Dated: March 10, 2016

WAYNE COUNTY INDUSTRIAL  
DEVELOPMENT AGENCY