

Budget Report for Wayne County Industrial Development Agency

Fiscal Year Ending **12/31/2018**

Run Date: 10/27/2017
Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	\$693,871	\$510,000	\$350,000	\$350,000	\$350,000	\$350,000
Rentals & Financing Income	\$76,874	\$87,000	\$70,000	\$70,000	\$70,000	\$70,000
Other Operating Revenues	\$27,847	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$1,444	\$1,000	\$1,200	\$1,200	\$1,200	\$1,200
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$135,000	\$135,000	\$135,000	\$135,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$800,036	\$598,000	\$556,200	\$556,200	\$556,200	\$556,200
EXPENDITURES						
Operating Expenditures						
Salaries and Wages	\$116,061	\$67,200	\$66,500	\$66,500	\$66,500	\$66,500
Other Employee Benefits	\$55,645	\$35,000	\$52,340	\$52,340	\$52,340	\$52,340
Professional Services Contracts	\$100,211	\$61,000	\$70,000	\$70,000	\$70,000	\$70,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$403,998	\$388,000	\$358,000	\$358,000	\$358,000	\$358,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$10,000	\$8,000	\$8,000	\$8,000	\$8,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$675,915	\$561,200	\$554,840	\$554,840	\$554,840	\$554,840
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$124,121	\$36,800	\$1,360	\$1,360	\$1,360	\$1,360

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.wednetny.com