

Wayne Economic Development Corporation
Special Meeting – May 19th, 2017
M I N U T E S

The special meeting of Wayne Economic Development Corporation was called to order at 12:15 p.m. on May 19th, 2017 by Vice-Chairman Steven LeRoy. The meeting was held in the 2nd floor conference room, 9 Pearl Street, Lyons, NY. Members present: Pamela Heald, Steven LeRoy, Robert Havrilla, and James Hoffman. Also present: John Morell, Esq.; Brian Pincelli, Director of Planning and Economic Development; also M. Churchill and M. Leisenring.

On motion of Mr. Hoffman, seconded by Mr. Havrilla, the minutes of 3/24/2017 were unanimously approved.

Resolution – Merge WEDC and WISDC

The merger of Wayne Economic Development Corporation (WEDC) and Wayne Industrial Sustainability Development Corporation (WISDC) was reviewed and supported by the governance committee. On motion of Ms. Heald, seconded by Mr. Havrilla the attached attorney's resolution regarding the WISDC Merger was unanimously approved.

Resolution – Approve GAIN Loan

Whereas, Ten Decade Enterprises, LLC has previously been approved for \$169,000 of Wayne County GAIN Loan Funds (3/24); and

Whereas, the company has a need for an additional \$18,612 out of the fund; and

Whereas, the loan review committee met and has approved the loan with requirements as laid out by the committee; be it hereby

Resolved that a GAIN loan of \$187,612.00 is hereby authorized for Ten Decade Enterprises, with conditions as recommended.

Moved: Mr. Hoffman Second: Ms. Heald
Ayes: Ms. Heald and Messrs. Hoffman, Havrilla, LeRoy
Nays: None

Resolution – Approve Ag Micro Loan Funding

Whereas, CELK Distilling, LLC has applied for a GAIN loan of \$229,000 to grow the business as part of a multi-year plan; and

Whereas, the loan review committee has approved the loan with conditions; and

Whereas, in 2013 the Wayne County Board of Supervisors, as recipient of the micro enterprise funding, resolved to grant the funds at that time to the Wayne Economic Development Corporation to be processed at such time as worthy loan applications were made that met the mission of the CDBG funding and for which there was no other funding available; and

